

# KEY INVESTOR INFORMATION

This document provides you with the key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## Trojan Income Feeder Fund (Ireland), Class O GBP Accumulation, A fund within Trojan Funds (Ireland) plc (ISIN: IE00B8255S12)

The Fund is managed by Link Fund Manager Solutions (Ireland) Limited, part of the Asset Services Division of Link Administration Holdings Limited.

### Objectives and Investment Policy

#### Objective

The fund is a feeder fund of Trojan Income Fund (the 'Master Fund') a fund within Trojan Investment Funds. The investment objective of the Master Fund is to provide above average income with potential for capital growth in the medium term.

#### Investment Policy

The fund will normally be fully invested in the Master Fund but may hold up to 15% in cash and other ancillary liquid assets. The Master Fund invests substantially in the shares of UK and overseas companies and may utilise derivatives (i.e. financial contracts whose value is linked to the expected price movements of an underlying investment) for efficient portfolio management.

#### Essential features of the fund:

- The fund invests in the Master Fund as described above with no need to adhere to a particular benchmark. The Master Fund has no specific target market or geographic sector.
- The fund's investment returns are expected to be very similar to those of the Master Fund.
- You can buy and sell shares in the fund each business day.
- Income from the fund will be added to the value of your investment.
- Currency hedging arrangements may be used to reduce the risk of currency movements in the value of equities held by the Master Fund which are denominated in a currency other than the base currency of the Master Fund. Such hedging arrangements may take the form of forward foreign exchange contracts.
- Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 5 years.

### Risk and reward profile



- This indicator shows how much a fund has risen and fallen in the past, and therefore how much a fund's returns have varied. It is a measure of a fund's volatility. The higher a fund's past volatility the higher the number on the scale and the greater the risk that investors in that fund may have made losses as well as gains. The lowest number on the scale does not mean that a fund is risk free.
- The fund has been classed as 4 because its volatility has been measured as average.
- This indicator is based on historical data and may not be a reliable indication of the future risk profile of this fund.
- The risk and reward profile shown is not guaranteed to remain the same and may shift over time.
- Concentration Risk: The fund will invest all or substantially all of its assets in the shares of the Master Fund. However, the Master Fund will have a diversified portfolio of assets in accordance with its investment policy.
- Currency Risk: As the Master Fund invests in global securities movements in exchange rates may, when not hedged, cause the value of your investment to increase or decrease.
- A more detailed description of the risks that apply to the fund is included in the prospectus for the fund which may be obtained from the address in 'Practical Information' overleaf.

## Charges for this Fund

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment. The Master Fund does not charge the fund an entry or exit charge.

| One-off charges taken before or after you invest                                 |       |
|--|-------|
| Entry Charge   | 5%    |
| This is the maximum that might be taken out of your money before it is invested. |       |
| Exit Charge  | None  |
| Charges taken from the Fund over the year  |       |
| Ongoing Charges  | 1.18% |
| Charges taken from the Fund under certain specific conditions                    |       |
| Performance Fee  | None  |

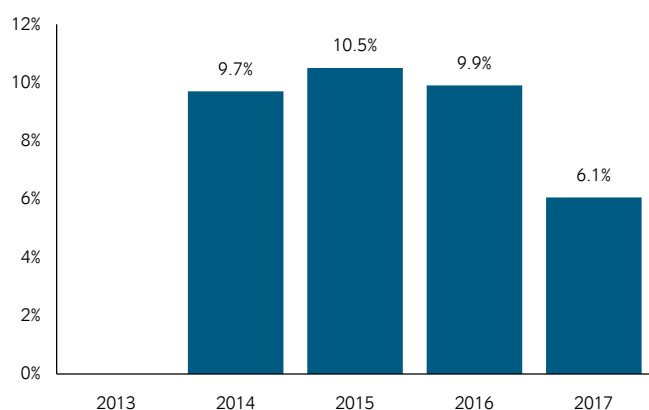
The entry charge shown is a maximum figure. In some cases investors may pay less. You can find out the actual charges from your financial advisor or distributor.

The ongoing charges figure, which may vary from year to year, combines the costs of both the fund and the Master Fund. The ongoing charges figure is based on expenses as at 31<sup>st</sup> December 2017. The fund's annual report will include detail on the charges made.

You may also be charged a dilution levy on entry to or exit from the fund.

For more information about charges, please see the sections of the prospectus and the relevant supplement to the prospectus headed 'Fees and Expenses', each of which may be obtained free of charge from the addresses in 'Practical Information' below.

## Past Performance



- Past performance is not a guide to future performance.
- The past performance in the chart shown opposite is net of tax and charges but excludes the entry charge that may be paid on the purchase of an investment.
- The fund and share class launched in April 2013.
- Performance is calculated in Pounds Sterling.

## Practical Information

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|--|---|
| Trojan Funds (Ireland) plc   | This key investor information document describes a single share class of a fund within Trojan Funds (Ireland) plc an Irish variable capital company. The prospectus and periodic reports are prepared for the entire company.   |
| Documents  | Copies of the prospectus, the latest annual reports and any subsequent half-yearly reports for Trojan Funds (Ireland) plc and the supplemental prospectus for the fund may be obtained free of charge from Link Fund Administrators (Ireland) Limited, 2nd Floor, 2 Grand Canal Square, Grand Canal Harbour, Dublin 2, Ireland, from DublinTA@linkgroup.ie or by calling +353 1 4005300. These documents are available in English. Copies of the prospectus, the relevant key investor information documents, the latest annual reports and half-yearly reports and accounts for the Master Fund, each in English, may be obtained free of charge from <a href="http://www.linkfundsolutions.co.uk">www.linkfundsolutions.co.uk</a> or Link Fund Solutions Limited, PO Box 389, Darlington, DL1 9UF United Kingdom. |
| Prices of shares and further information   | The latest published prices of shares in the fund and other information, including how to buy and sell shares are available from <a href="http://www.taml.co.uk">www.taml.co.uk</a> or during normal business hours from Link Fund Administrators (Ireland) Limited, 2nd Floor, 2 Grand Canal Square, Grand Canal Harbour, Dublin 2, Ireland or by calling +353 1 4005300.  |
| Right to convert   | Subject to any restrictions on the eligibility of investors for a particular share class, a shareholder may be able at any time to convert all or some of his shares of one class for shares in another class of the fund or shares in another sub-fund of Trojan Funds (Ireland) plc. Please see the prospectus for full details.  |
| Fund Segregation   | Trojan Funds (Ireland) plc is an umbrella fund with segregated liability between sub-funds. This means that the holdings of the fund are maintained separately under Irish law from the holdings of other sub-funds of Trojan Funds (Ireland) plc and your investment in the fund should not be affected by any claims against another sub-fund of Trojan Funds (Ireland) plc.  |
| Depository   | BNY Mellon Trust Company (Ireland) Limited.   |
| Tax  | Irish tax legislation may have an impact on your personal tax position.   |
| Liability  | Link Fund Manager Solutions (Ireland) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for Trojan Funds (Ireland) plc.   |
| Remuneration   | Details of the Manager's up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits, are available at <a href="https://www.linkassetservices.com/what-we-do/funds-solutions/irish-management-company">https://www.linkassetservices.com/what-we-do/funds-solutions/irish-management-company</a> and a paper copy of such remuneration policy is available to investors free of charge upon request.  |
| The fund is authorised in the Republic of Ireland and regulated by the Central Bank of Ireland. Link Fund Manager Solutions (Ireland) Limited is authorised in Ireland and regulated by the Central Bank of Ireland. |   |

This key investor information is accurate as at 09/02/2018.