

UK Reporting Fund Status Report to Participants
Trojan Funds (Ireland) plc
Period ended 31 January 2021

This report is relevant if you were an investor in a reporting share class of the above-named fund on 31 January 2021.

The share classes of the fund set out below have been approved as having 'UK Reporting Fund status' by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009 (the 'Regulations'). This report constitutes the Report to Shareholders for the purposes of the Regulations in respect of the accounts period ended 31 January 2021. You should be aware that there may be a requirement for you to pay tax on 'excess reported income' as though you had actually received a distribution from the fund.

If excess reported income has arisen, it is deemed to have arisen on the 'fund distribution date', being the date six months following the end of the reporting period, i.e 31 July 2021.

In order to compute the quantum of excess reported income relating to your shareholding, this can be calculated by reference to the number of shares held by you as at 31 January 2021.

Actual distributions and excess reported income are deemed to be the equivalent of the receipt of a foreign dividend and should be treated as such in your UK income tax return.

Excess reported income is reported in the functional currency of the sub-fund. To convert this amount into the share class currency it is appropriate to use the foreign exchange rate ruling as at 31 July 2021, being the deemed date of distribution.

All share classes below remain reporting funds at the date this report was made available to investors.

Should you have any queries with regards to the content of this report, please contact your tax advisor.

HMRC Reference	Sub-fund	Share class	ISIN	Sub-fund currency	Excess reported income per share (sub-fund currency)	Date of distribution - Period 1 (P1)	Distribution P1 per share (sub-fund currency)	Date of distribution - Period 2 (P2)	Distribution P2 per share (sub-fund currency)
T0073-0003	Trojan Fund (Ireland)	O GBP ACC	IE00B757JT68	GBP	0.0000	N/A	0.0000	N/A	0.0000
T0073-0006	Trojan Fund (Ireland)	O GBP INC	IE00B6127M75	GBP	0.0002	N/A	0.0000	N/A	0.0000
T0073-0001	Trojan Fund (Ireland)	O USD ACC	IE00B7483W12	GBP	0.0000	N/A	0.0000	N/A	0.0000
T0073-0004	Trojan Fund (Ireland)	O USD INC	IE00B6SBBX64	GBP	0.0000	30 September 2020	0.0002	N/A	0.0000
T0073-0002	Trojan Fund (Ireland)	O EUR ACC	IE00B6T42S66	GBP	0.0000	N/A	0.0000	N/A	0.0000
T0073-0005	Trojan Fund (Ireland)	O EUR INC	IE00B54VKZ87	GBP	0.0000	N/A	0.0000	N/A	0.0000
T0073-0015	Trojan Fund (Ireland)	O SGD ACC	IE00BGM16C62	GBP	0.0000	N/A	0.0000	N/A	0.0000
T0073-0016	Trojan Fund (Ireland)	O SGD INC	IE00BGM16B55	GBP	0.0000	N/A	0.0000	N/A	0.0000
T0073-0017	Trojan Fund (Ireland)	I EUR ACC	IE00BYV18N80	GBP	0.0000	N/A	0.0000	N/A	0.0000
T0073-0018	Trojan Fund (Ireland)	I EUR INC	IE00BYV18P05	GBP	0.0000	N/A	0.0000	N/A	0.0000
T0073-0023	Trojan Fund (Ireland)	X EUR INC	IE00BF29RF37	GBP	0.0000	N/A	0.0000	N/A	0.0000
T0073-0024	Trojan Fund (Ireland)	X EUR ACC	IE00BF29RG44	GBP	0.0025	N/A	0.0000	N/A	0.0000
T0073-0019	Trojan Fund (Ireland)	X GBP INC	IE00BF29RH50	GBP	0.0000	N/A	0.0000	N/A	0.0000
T0073-0020	Trojan Fund (Ireland)	X GBP ACC	IE00BF29RJ74	GBP	0.0000	N/A	0.0000	N/A	0.0000
T0073-0025	Trojan Fund (Ireland)	X SGD INC	IE00BF29RN11	GBP	0.0040	N/A	0.0000	N/A	0.0000
T0073-0026	Trojan Fund (Ireland)	X SGD ACC	IE00BF29RP35	GBP	0.0003	N/A	0.0000	N/A	0.0000
T0073-0021	Trojan Fund (Ireland)	X USD INC	IE00BF29RQ42	GBP	0.0000	30 September 2020	0.0005	N/A	0.0000
T0073-0022	Trojan Fund (Ireland)	X USD ACC	IE00BF29R422	GBP	0.0000	N/A	0.0000	N/A	0.0000
T0073-0010	Trojan Income Fund (Ireland)	O GBP ACC	IE00B8255S12	GBP	0.0288	N/A	0.0000	N/A	0.0000
T0073-0007	Trojan Income Fund (Ireland)	O GBP INC	IE00B943NN14	GBP	0.0000	30 September 2020	0.0114	31 March 2021	0.0171
T0073-0012	Trojan Income Fund (Ireland)	O USD ACC	IE00B95V TH31	GBP	0.0187	N/A	0.0000	N/A	0.0000
T0073-0009	Trojan Income Fund (Ireland)	O USD INC	IE00B96BR644	GBP	0.0000	30 September 2020	0.0091	31 March 2021	0.0090
T0073-0011	Trojan Income Fund (Ireland)	O EUR ACC	IE00B96MMV N96	GBP	0.0278	N/A	0.0000	N/A	0.0000
T0073-0008	Trojan Income Fund (Ireland)	O EUR INC	IE00B947ZW64	GBP	0.0000	30 September 2020	0.0097	31 March 2021	0.0145
T0073-0014	Trojan Income Fund (Ireland)	O SGD ACC	IE00BGM16F93	GBP	0.0111	N/A	0.0000	N/A	0.0000
T0073-0013	Trojan Income Fund (Ireland)	O SGD INC	IE00BGM16D79	GBP	0.0000	30 September 2020	0.0067	31 March 2021	0.0105

HMRC Reference	Sub-fund	Share class	ISIN	Sub-fund currency	Excess reported income per share (sub-fund currency)	Date of distribution - Period 1 (P1)	Distribution P1 per share (sub-fund currency)	Date of distribution - Period 2 (P2)	Distribution P2 per share (sub-fund currency)
T0073-0031	Trojan Income Fund (Ireland)	X EUR INC	IE00BF29R539	GBP	0.0000	30 September 2020	0.0082	31 March 2021	0.0130
T0073-0032	Trojan Income Fund (Ireland)	X EUR ACC	IE00BF29R646	GBP	0.0165	N/A	0.0000	N/A	0.0000
T0073-0027	Trojan Income Fund (Ireland)	X GBP INC	IE00BF29R752	GBP	0.0000	30 September 2020	0.0094	31 March 2021	0.0148
T0073-0028	Trojan Income Fund (Ireland)	X GBP ACC	IE00BF29R869	GBP	0.0183	N/A	0.0000	N/A	0.0000
T0073-0033	Trojan Income Fund (Ireland)	X SGD INC	IE00BF29R976	GBP	0.0000	30 September 2020	0.0056	31 March 2021	0.0089
T0073-0034	Trojan Income Fund (Ireland)	X SGD ACC	IE00BF29RB98	GBP	0.0120	N/A	0.0000	N/A	0.0000
T0073-0029	Trojan Income Fund (Ireland)	X USD INC	IE00BF29RC06	GBP	0.0000	30 September 2020	0.0074	31 March 2021	0.0118
T0073-0030	Trojan Income Fund (Ireland)	X USD ACC	IE00BF29RD13	GBP	0.0169	N/A	0.0000	N/A	0.0000
T0073-0040	Trojan Ethical Fund (Ireland)	X EUR ACC	IE00BMC49L74	GBP	0.0000	N/A	0.0000	N/A	0.0000
T0073-0039	Trojan Ethical Fund (Ireland)	X EUR INC	IE00BMC49M81	GBP	0.0000	N/A	0.0000	N/A	0.0000
T0073-0036	Trojan Ethical Fund (Ireland)	X GBP ACC	IE00BMC49N98	GBP	0.0000	N/A	0.0000	N/A	0.0000
T0073-0035	Trojan Ethical Fund (Ireland)	X GBP INC	IE00BMC49P13	GBP	0.0000	N/A	0.0000	N/A	0.0000
T0073-0042	Trojan Ethical Fund (Ireland)	X SGD ACC	IE00BMC49Q20	GBP	0.0000	N/A	0.0000	N/A	0.0000
T0073-0041	Trojan Ethical Fund (Ireland)	X SGD INC	IE00BMC49R37	GBP	0.0000	N/A	0.0000	N/A	0.0000
T0073-0038	Trojan Ethical Fund (Ireland)	X USD ACC	IE00BMC49S44	GBP	0.0000	N/A	0.0000	N/A	0.0000
T0073-0037	Trojan Ethical Fund (Ireland)	X USD INC	IE00BMC49T50	GBP	0.0000	N/A	0.0000	N/A	0.0000
T0073-0048	Trojan Ethical Income Fund (Ireland)	X EUR ACC	IE00BMC49V72	GBP	0.0010	N/A	0.0000	N/A	0.0000
T0073-0047	Trojan Ethical Income Fund (Ireland)	X EUR INC	IE00BMC49W89	GBP	0.0000	N/A	0.0000	31 March 2021	0.0018
T0073-0044	Trojan Ethical Income Fund (Ireland)	X GBP ACC	IE00BMC49X96	GBP	0.0010	N/A	0.0000	N/A	0.0000
T0073-0043	Trojan Ethical Income Fund (Ireland)	X GBP INC	IE00BMC49Y04	GBP	0.0023	N/A	0.0000	N/A	0.0000
T0073-0050	Trojan Ethical Income Fund (Ireland)	X SGD ACC	IE00BMC49Z11	GBP	0.0080	N/A	0.0000	N/A	0.0000
T0073-0049	Trojan Ethical Income Fund (Ireland)	X SGD INC	IE00BMC4B000	GBP	0.0080	N/A	0.0000	N/A	0.0000
T0073-0046	Trojan Ethical Income Fund (Ireland)	X USD ACC	IE00BMC4B117	GBP	0.0050	N/A	0.0000	N/A	0.0000
T0073-0045	Trojan Ethical Income Fund (Ireland)	X USD INC	IE00BMC4B224	GBP	0.0050	N/A	0.0000	N/A	0.0000