

TROJAN FUNDS (IRELAND) PLC

3 Dublin Landings
North Wall Quay
Dublin 1
Ireland

7 September 2023

Re: Trojan Funds (Ireland) plc (the "Fund") - Change of UCITS management company of the Fund

Dear Shareholder

We, the board of directors of the Fund, would like to inform you of our intention to appoint Waystone Management Company (IE) Limited ("**Waystone**") as the UCITS management company in respect of the Fund, in place of the Fund's existing UCITS management company, Link Fund Manager Solutions (Ireland) Limited ("**Link**").

There will be no change to the way Troy Asset Management Limited, the investment manager of the Fund, manages the sub-funds of the Fund.

NO ACTION REQUESTED

This change does *not* require shareholder approval and this document does *not* request you to take any action.

Waystone has agreed to acquire Link (the "**Acquisition**"). Subject to concluding all necessary formalities and the approval of the Central Bank of Ireland (the "**Central Bank**"), it is intended to appoint Waystone as the Fund's UCITS management company on or around 2 October 2023 (the "**Effective Date**"), the effective date of the Acquisition. It is proposed that Link will resign as the Fund's existing UCITS management company as at the Effective Date.

Waystone is a company incorporated in Ireland, having its registered office at 2nd Floor, 35 Shelbourne Road, Ballsbridge, Dublin 4, Ireland. It is authorised and regulated by the Central Bank as a UCITS management company and an alternative investment fund manager.

Link Fund Administrators (Ireland) Limited will also be acquired by Waystone but will continue as the administrator of the Fund. With effect from the Effective Date, its address will change to:

Link Fund Administrators (Ireland) Limited
4th Floor, 35 Shelbourne Road
Ballsbridge
Dublin 4
Ireland

The costs related to implementing the above changes will not be borne by the Fund or any sub-fund of

Directors: Jonathan Escott (UK national, Irish resident),
Matthew Lloyd (Irish national, Irish resident),
George Hankey (UK national, UK resident) and Henry Foster (UK national, UK resident)
Registered Number in Ireland: 507710.
Registered Office in Ireland: 3 Dublin Landings, North Wall Quay, Dublin 1, Ireland

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the Fund.

The prospectus for the Fund will be updated to reflect the above changes, including setting out further details in respect of Waystone. It will be available, on request, from the registered office of the Fund once the Central Bank has approved the appointment of Waystone.

Information for investors in Switzerland

The shareholders of **Trojan Funds (Ireland) plc**, sub-funds listed below, are herewith informed that the Swiss representative will change with effect from 1 January 2024. Following the acquisition of the entire share capital of **Carnegie Fund Services SA** by **REYL & Cie SA** on 30 June 2023, the former will be merged by absorption with the latter on 31 December 2023.

Until 31 December 2023, **Carnegie Fund Services SA**, 11, rue du Général-Dufour, 1204 Geneva will act as the Swiss representative of the foreign collective investment scheme(s) listed below.

As of 1 January 2024, the role of Swiss representative of the foreign collective investment scheme(s) listed below will pass on to **REYL & Cie SA**, 4 rue du Rhône, 1204 Geneva.

REYL & Cie SA also provide a paying agent service and it is proposed, subject to final approval by the Fund Board, that **REYL & Cie SA** will replace **Banque Cantonale de Genève** as paying agent in Switzerland for the Fund on 1 January 2024.

Trojan Funds (Ireland) plc

- Trojan Fund (Ireland)
- Trojan Income Fund (Ireland)
- Trojan Ethical Fund (Ireland)
- Trojan Global Income Fund (Ireland)

The prospectus and the key investor information documents or, as the case may be, the key information documents for Switzerland, the memorandum and articles of association, the latest annual and semi-annual reports, and further information can be obtained free of charge from the representative in Switzerland. The last share prices can be found on www.fundinfo.com. In respect of shares offered in Switzerland, the place of jurisdiction is at the registered office of the representative in Switzerland or the registered office or place of residence of the investor.

Information for investors in Germany

Zeidler Legal Process Outsourcing Ltd, South Point, Herbert House, Harmony Road, Grand Canal Dock, Dublin 2, Ireland is the German Facilities Agent for the Fund and each of Trojan Fund

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(Ireland) and Trojan Income Fund (Ireland), from which the Fund prospectus, key information documents, the memorandum and articles of association and the annual and semi-annual reports are available free of charge.

Further information

If you have any questions regarding the above, please contact Henry Foster (phone: +44 (0)20 7014 3291 or email: hf@taml.co.uk) or your usual contact person within Troy Asset Management Limited.

Yours faithfully

(sign.) Jonathan Escott

The Board of Trojan Funds (Ireland) plc

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